the potential of the Indian projects in power generation, railways and civil Engineering projects in the South East Asian Countries;

(b) whether it has suggested that India can bid for projects funded by the World Bank and the Asian Development Bank in those countries; and

(c) if so, what action Government have taken on the suggestions?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) No, Sir. The Government has not received any report from the Confederation of Engineering Industry about the potential of Indian projects in power generation in South East Asian countries.

(b) and (c) Do not arise.

Palekar Formula for fixing the Prices of B. Twill Bags

509. SHRI SANTOSH BAGRODIA: Will the Minister of TEXTILES be pleased to state:

(a) what are the details of the Palekar Formula for fixing the prices of B. Twill bags for supply by the jute mills to the DGS&D; and

(b) whether Government propose to procure B. Twill bags through out the year instead of during four months only to avoid unnecessary price fluctuations?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKAMDEO NARAYAN YADAV): (a) The Palekar Formula for fixing prices of B. Twill bags for supply to DGS&D takes into account: (i) cost of raw jute based on its average market prices for the preceeding three months; (ii) cost of wages based on 51.42 man-days per tonne; (ii) cost of inputs on their actual prices; (iv) cost of working capital on raw jute stock of two months, finished goods stock of one month and consumables stock of three months; (v) interest on prevailing bank rate; (vi) depreciation; (vii) bonus; (viii) impact of power-cuts; & (ix) reasonable returns etc.

(b) B. Twill bags are already being supplied in a phased and planned manner to various Government indenting agencies to curb fluctuations in their market prices and for ensuring timely supply.

Supply of Jute Bags to Saudi Arabia

SHRI MOHAMMED AMIN:
SHRI RANJIT SINGH:
SHRI DHULESHWAR MEENA:
SHRI GURUDAS DAS GUPTA:
SHRI CHATURANAM MISHRA:

Will the Minister of TEXTILES be pleased to state:

(a) whether Government have received any order from Soudi Arab Government for the supply of jute bags;

(b) if so, what are the details thereof;

(c) what is the total amount of foreign exchange likely to be earned by India out of this order.

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKAMDEO NARAYAN YADAV): (a) to (c) Several enquiries have been received from prospective importers in Saudia Arabia for supply of jute bags. These enquiries have been forwarded to jute manufactures and merchant exporters for appropriate action under the terms of the existing Export Policy.